

**Secured Finance and Insolvency Law 322**  
**Fall 2009**  
**Monday & Wednesday 6:15 - 7:30 p.m.**

Instructor: Thomas P. Gorman  
Phone: 703-836-1113  
E-mail: [tgorman@chapter13alexva.com](mailto:tgorman@chapter13alexva.com)

**Source Materials:** 1. Article 9 of Uniform Commercial Code  
2. Title 11 of the United States Code

**Text:** *Secured Transactions in Personal Property* (7<sup>th</sup> edition, 2007); Warren & Walt  
*Commercial Law, Selected Statutes*; Warren & Walt (2009-2010 Edition)

**Additional:** Materials and cases as assigned by the Instructor.

**Class Participation:** It is expected that students will attend class and actively participate in discussions. It is mandatory that copies of Article 9 of the Bankruptcy Code and the assigned reading be brought to each class. A student not prepared for class discussions may have a maximum of 3 points taken from his/her final grade (in the Instructor's discretion).

**Extra Credit:** Those students who exhibit superior performance in class discussion may have a maximum of 3 points added to his/her final grade (in the Instructor's discretion).

**Schedule Flexibility:** This syllabus is subject to change.

**Reading Assignments:**

<b><u>Class</u></b>	<b><u>Class Date</u></b>	<b><u>Topic/Reading</u></b>
1	August 24 (Monday)	General overview ; No reading required
2	August 26 (Wednesday)	Chapter 1
3	August 31 (Monday)	Chapter 1 Continued
4	Sept. 2 (Wednesday)	Bankruptcy - Chapter 9 and Materials provided by Instructor.
5	Sept. 7 (Monday)	No Class- Labor Day

6	Sept. 9 (Wednesday)	Chapter 9- Bankruptcy.
7	Sept. 14 (Monday)	Chapter 9 - Bankruptcy
8	Sept. 16 (Wednesday)	Chapter 2 - Perfection
9	Sept. 21 (Monday)	Chapter 2 – Perfection
10	Sept. 23 (Wednesday)	Chapter 3 – Priorities
11	Sept. 28 (Monday)	Chapter 3 - Priorities
12	Sept. 30 (Wednesday)	Chapter 3 - Priorities
13	Oct. 5 (Monday)	Chapter 4 – Default and Enforcement
14	Oct. 7 (Wednesday)	Chapter 4 – Default and Enforcement
15	<b>October 13*<sup>1</sup></b> <b>(Tuesday)</b>	Chapter 4 – Default and Enforcement
16	October 14 (Wednesday)	Chapter 4 – Default and Enforcement
17	October 19 (Monday)	Chapter 5 – Leases
18	October 21 (Wednesday)	Chapter 5 - Leases
19	October 26 (Monday)	Chapter 5 – Consignments and Bailments
20	October 28 (Wednesday)	Chapter 6 – Intellectual Property
21	November 2 (Monday)	Chapter 6 – Intellectual Property

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<sup>1</sup> Monday 10/12/08 is “Fall Recess”

22	November 4 (Wednesday)	Chapter 7 – Investment Securities
23	November 9 (Monday)	Chapter 8 – Fixtures
24	November 11 (Wednesday)	Chapter 8 – Start Chapter 10
25	November 16 (Monday)	Chapter 10 – Letters of Credit
26	November 18 (Wednesday)	Tax Liens
27	November 23 (Monday)	Other liens – Lockboxes, etc.
	November 25 (Wednesday)	Thanksgiving Recess - No Class
28	November 30 (Monday)	Review for exam
29	December 3 (Wednesday)	Review for exam