

**Economics of Private Law  
Spring 2008**

**Professor  
Lloyd Cohen**

**Grades in this course will be determined on the basis of a final exam.**

**Text: *Law's Order: What Economics Has to Do with Law and Why It Matters*, by David D. Friedman**

**Selected cases and articles: available in a course packet which can be purchased from the Copy Center**

**1. Friedman: introduction, chapters 1-5**

**Cohen, “Of Special Interest”**

**Cohen, “A Justification of Social Wealth Maximization as a Rights Based Ethical Theory”**

**Cohen, “Insider Trading: Searching for Similes”**

**Cohen, “The Lure of the Lottery”**

**Cohen, “Holdouts”**

**Cohen, “Increasing Supply, Improving Allocation ...”**

***Boomer v. Atlantic Cement***

**Cohen, “Ethical Core of Transactions Costs”**

**2. Friedman: chapters 6-9**

*Wycko v. Gnodtke*

*Compania Dominicana de Aviacion v. Knapp*

Cohen, “Toward An Economic Theory of the Measurement of Damages in a Wrongful Death Action”

**3. Friedman: chapters 10-13**

*Kyle v. Albert*

Cohen, “Marriage: The Long-term Contract”

**4. Friedman: chapters 14-16**

*Diocese of Buffalo v. State of New York*

*Parker v. Brown*

*Consultants & Designers v. Butler*

Cohen, “The Human Genome Project and The Economics of Insurance ...”

**5. Friedman: chapters 17 to end**

*Liberty v. Charter*

Cohen, “Tender Offers”

Cohen, “The Public Trust Doctrine”