

CONFERENCE PROGRAM

Friday, November 1, 2002

The Law and Economics of Irrational Behavior

8:30-9:15 Registration
9:15-12:15 Morning Session

IRRATIONALITY IN LAW, PSYCHOLOGY AND ECONOMICS (Chair: Mark Grady)

Robert Frank, Departures from Rational Choice: With and Without Regret

Gerd Gigerenzer, What is Bounded Rationality?

Robert Cooter, The Law and Economics of Irrational Behavior: Rethinking the Basics

12:15-1:30 Lunch, Harper Library, 4th Floor
1:30-5:30 Afternoon Session

THE ECONOMICS OF IRRATIONAL BEHAVIOR: SPECIAL TOPICS I (Chair: Tyler Cowen)

Yuval Feldman and Robert MacCoun, Old Wine for “New Norms” Bottles: The Social Psychology of Norms and Compliance

Cass Sunstein, Outrage

THE ECONOMICS OF IRRATIONAL BEHAVIOR: SPECIAL TOPICS II (Chair: Todd Zywicki)

Vincy Fon and **Francesco Parisi**, Revenge and Retaliation

Kevin McCabe and **Vernon Smith**, The Determinants of Reciprocity in Human Behavior: Experimental Evidence

Saturday, November 2, 2002

The Jurisprudence of Irrational Behavior

8:30-9:15 Continental Breakfast
9:15-12:15 Morning Session

RETHINKING LAW AS BEHAVIORAL INSTRUMENT: CRIMINAL LAW (Chair: Daniel Polsby)

Stephen Morse, The Jurisprudence of Crazyness

Ole Skog, Addition, Choice and Irrationality

Michael O'Neill, Irrationality and the Criminal Sanction

12:15-1:30 Lunch, Harper Library, 4th Floor
1:30-5:30 Afternoon Session

IRRATIONAL BEHAVIOR AND THE LAW OF CONTRACTS (Chair: Francesco Parisi)

Oren Bar-Gill and **Omri Ben-Shahar**, Threatening an Irrational Breach of Contract

Eric Posner, Probability Errors: Some Positive and Normative Implications for Tort and Contract Law

IRRATIONAL BEHAVIOR AND THE LAW: TORTS AND SECURITIES REGULATION (Chair: Terrence Chorvat)

Mark Grady, The Free Radicals of Tort Law

Jeffrey Rachlinski and Gregory LeBlanc, Costs and Benefits of Regulating Against Irrationality in Securities Markets

5:30-6:30 Reception, Harper Library, 4th Floor

Participants

- Terrence Chorvat** *Associate Professor of Law, George Mason University School of Law*
- Robert Cooter** *Herman F. Selvin Professor of Law, University of California, Berkeley, School of Law (Boalt Hall)*
- Tyler Cowen** *Holbert Harris Professor, Department of Economics, George Mason University and General Director, J.M. Buchanan Center for Political Economy*
- Yuval Feldman** *Ph.D. Candidate, University of California, Berkeley, School of Law (Boalt Hall)*
- Vincy Fon** *Assistant Professor, Department of Economics, George Washington University*
- Robert Frank** *Goldwin Smith Professor of Economics, Ethics and Public Policy, Johnson Graduate School of Management and Department of Economics, Cornell University*
- Gerd Gigerenzer** *Director, Max Plank Institute for Human Development, Berlin*
- Oren Bar-Gill** *Society of Fellows, Harvard Law School*
- Mark Grady** *Dean and Professor of Law, George Mason University School of Law*
- Gregory LeBlanc** *Adjunct Professor, Department of Economics, University of Virginia*
- Robert MacCoun** *Professor of Law and Public Policy, University of California, Berkeley, School of Law (Boalt Hall) and Goldman School of Public Policy*
- Kevin McCabe** *Professor of Economics and Law, George Mason University*
- Stephen Morse** *Ferdinand Wakeman Hubbell Professor of Law, University of Pennsylvania School of Law, and Professor of Psychology and Law in Psychiatry, University of Pennsylvania School of Medicine*
- Michael O'Neill** *Associate Professor of Law, George Mason University School of Law, and Commissioner, U.S. Sentencing Commission*
- Daniel Polsby** *Professor of Law and Associate Dean for Academic Affairs, George Mason University School of Law*
- Francesco Parisi** *Professor of Law, George Mason University School of Law*
- Eric Posner** *Professor of Law, University of Chicago School of Law*
- Jeffrey Rachlinski** *Professor of Law, Cornell University School of Law, Visiting University of Pennsylvania School of Law*
- Omri Ben-Shahar** *Professor of Law and Economics, University of Michigan School of Law*
- Ole Skog** *Professor of Sociology, University of Oslo*
- Vernon Smith** *Professor of Economics and Law, George Mason University*
- Cass Sunstein** *Karl Llewellyn Distinguished Service Professor of Jurisprudence, University of Chicago School of Law and Department of Political Science*
- Todd Zywicki** *Associate Professor of Law, George Mason University School of Law*

GEORGE MASON UNIVERSITY SCHOOL OF LAW
LAW & PSYCHIATRY CENTER
SUPREME COURT ECONOMIC REVIEW

THE LAW AND ECONOMICS OF IRRATIONAL BEHAVIOR

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November 1-2, 2002

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