Professor Kelli A. Alces  
Office: Room 423  
(703) 993-8043; kalces@gm.edu  
Office Hours: Monday, Wednesday 4:30-5:30 pm

Required Text:  

Recommended Text:  
Stephen Bainbridge, Corporation Law & Economics, Foundation Press  

Course Objectives: The objectives of this course are for students to learn the basic principles of business organization and to be introduced to the basic business terms and economic ideas that inform those principles. There will be no particular focus on Virginia law.

Assignments: The reading assignments from the Business Associations casebook are listed below and are required. Expect to cover one assignment per class unless I make an announcement to the contrary. I’ll release additional assignment lists as the semester progresses.

Class Participation: I encourage active participation in class and expect that each of you will be prepared for each class. I will call on students to discuss the assigned material during each class. If you are unprepared for class, please let me know before class begins. Being unprepared more than twice will result in a reduction in your final grade.

Attendance Policy: Class attendance is mandatory. In accordance with the ABA accreditation standards, you will not receive credit for this course if you are absent for more than 20% of the class meetings (more than 6 classes).

Office Hours: My office hours are Mondays and Wednesdays 4:30-5:30. I am in the building most days and am happy to answer questions or chat whenever you would like to stop by. You may also email me if you would like to make an appointment to meet at a specific time.

Examination: The examination in this course will be an open-book essay exam. The exam will be given at 6:00pm on December 10. You may bring any written materials into the exam room with you and may use a computer to complete your exam in accordance with GMU rules and procedures. Exam answers may be handwritten if you prefer. The exam will be limited space. Your performance on the exam will constitute your entire grade in this course (subject to adjustment based on your preparedness for class as described above).
ASSIGNMENT SCHEDULE

1  1-13 [Who is an Agent?]
2  14-20, 24-28, 31-34, 69-72 [Liability of Principal to Third Parties in Contract; Fiduciary Obligation of Agents]
3  72-93, 97-103 [Fiduciary Obligation of Agents; What is a Partnership?; Fiduciary Obligations of Partners]
4  103-126 [The Fiduciary Obligations of Partners; Partnership Property]
5  127-131, 137-157 [Rights of Partners in Management; Partnership Dissolution]
6  157-165, 169-175 [Partnership Dissolution; Promoters and the Corporate Entity]
7  176-200 [The Corporate Entity and Limited Liability]
8  251-267, 308-312 [The Role and Purposes of Corporations; The Duty of Care]
9  312-333 [Duty of Care]
10 503-515; 334-350 [Indemnification and Insurance; Duty of Loyalty]