Economics of Private Law
Fall 2013
Professor:
Lloyd Cohen

Grades in this course will be determined on the basis of a final exam.

Text: Law's Order: What Economics Has to Do with Law and Why It Matters, by David D. Friedman

Selected Cases and articles: purchase from copy center

1. Friedman: introduction, chapters 1-5
   Cohen, Of Special Interest
   Cohen, A Justification of Social Wealth Maximization as a Rights Based Ethical Theory
   Cohen, Insider Trading: Searching for Similes
   Cohen, The Lure of the Lottery
   Cohen, Holdouts
   Cohen, Increasing Supply, Improving Allocation …
   Boomer v. Atlantic Cement
   Cohen, Ethical Core of Transactions Costs

2. Friedman: chapters 6-9
   Calabrese and Melamed, Property Rules, Liability Rules, and Inalienability: One View of the Cathedral
   Wyckoff v. Gnohtke
   Compania Dominicana de Aviacion v. Knapp
Cohen, Toward An Economic Theory of the Measurement of Damages in a Wrongful Death Action

3. Friedman: chapters 10-13

Kyle v. Albert

Cohen, Marriage: The Long-term Contract

Cohen, The Declining Cost of Non-Marital Sex to Women in the 20th century: causes and consequences.

4. Friedman: chapters 14-16

Diocese of Buffalo v. State of New York

Parker v. Brown

Consultants & Designers v. Butler

Cohen, The Human Genome Project and The Economics of Insurance …

5. Friedman: chapters 17 to end

Jensen and Meckling, Theory of the Firm: Managerial Behavior, Agency Costs, and ownership Structure

Liberty v. Charter

Cohen, Tender Offers

Cohen, The Public Trust Doctrine