Basic Income Taxation
Law 236
Prof. Chorvat
Fall 2016

All references below to “Chapters” refer to chapters in FEDERAL INCOME TAXATION by Bankman, Shaviro & Stark. The code sections specified below are the sections on which you should focus for the respective assignment. Each assignment is expected to take approximately one week. An exception is the first assignment, which will likely take approximately one class. Electronic versions of the extra cases and handouts can be found on the TWEN site for the class. The Powerpoint slides that I will use during the lecture are also to be found on the TWEN site. There is also additional supplemental material posted to the TWEN site.

The Code sections listed in connection with each assignment are the essential code sections for that assignment, but not necessarily the only ones that might apply. That is, these are minimum with which you need to be familiar in order to understand the assignment. The lecture notes and additional material on the TWEN site discuss the other Code and Regulation sections that will be discussed in class.

Assignment I.
Reading: Chapter 1,

Assignment II.
Readings: Chapter 2 A, B, and C. (skim 3.A.1 in connection with Chapter 2 C)
Code Sections: §§ 102, 117, 119, 121, (skim 125), 132, 1014, 1015

Assignment III.
Readings: Chapter 2 D, E, F, G, I, H J plus Murphy
Code Sections: §§ 61 (a)(3), 61(a)(12), 101, 103, 104, 121, 172, 1341

Assignment IV.
Readings: Chapter 6 A, B, C, E, F plus Indopco, Boylston
Code Sections: §§ 162, 263

Assignment V.
Readings: Chapter 6 G, Depreciation Handout
Code Sections: §§ 167, 168

Assignment VI.
Readings: Chapter 4 A, B, C, D, E, F plus Hernandez
Code Sections: §§ 61, 62, 63, 163, 164, 165(a), (c), 170, 213, 262

Assignment VII.
Readings: Chapter 5
Code Sections: §§ 67, 183, 212, 262, 274

Assignment VIII.
Readings: Chapter 3 A, B plus Philadelphia Park, Jordan Marsh
Code Sections: §§ 61, 165, 1001, 1031

Assignment IX.
Readings: Chapter 7A, B, C, D, E
Code Sections: §§ 1, 83, 482
Assignment X
Readings: Chapter 8 A, B, C, D, E, F, Capital Gains Handout
Code Sections: §§ 1211-1222

Assignment XI
Readings: Chapter 8 G, H, I, J, K Chapter 6 H.
Code Sections: §§ 1211-1222, also § 469

Assignment XII
Readings: Chapter 3 C, D, E, F, G
Code Sections: §§ 422, 453, 483, 1041, 1271-5

Assignment XIII
Readings: Chapter 3 H, I, J
Code Sections: §§ 351, 357, 358