Antonin Scalia Law School

Financial Theory
Law 172-001

Course Syllabus, Fall 2016
Preliminary 7/31/2016

Professor D. Bruce Johnsen

Office: Room 324
Office Hours: After class and by appointment.
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Course Materials:

Required: Corporate Finance by Ivo Welsh (3rd ed.) [hereinafter Welch], available free online or for purchase at http://book.ivo-welch.info/home/; various additional materials as assigned (available on TWEN).


Course Objective:

This course examines the financial theory necessary to basic financial literacy, financial management and effective legal practice. Concepts addressed include financial statements, capital valuation, financial markets, methods of financing new and existing ventures, risk and return, portfolio theory, and investments. Where possible, these concepts will be illustrated using case law.

Grading:

Grades for the course will be based on class participation, a short project, and a final exam.
Calendar & Reading List:


Aug. 29:  *Stock and Bond Valuation*: Welch, pp. 41-75.

Aug. 31:  *No Class*.

Sept. 5:  *Labor Day, No Class*.

Sept. 7:  *Capital Budgeting Rules*: Welch, pp. 75-97.

Sept. 12:  *Capital Budgeting Rules, the Yield Curve*: Welch, pp. 97-119; *Arch Diocese of Buffalo v. State of New York*.

* * * Final Exam: Dec. 16th at noon * * *